

## **Shareholders' notification to the company**

On 21 June 2021, HKScan Corporation received information regarding a letter of understanding between shareholders. In this letter of understanding, LSO Osuuskunta and Lantmännen ek.för have agreed that candidates put forward by Lantmännen should be elected to the board of directors of the company so that such candidates would hold the positions of one ordinary member and, if elected, one deputy member in the HKScan Corporation's board of directors unless the shareholders' nomination board does not come with another proposal to the Annual General Meeting. The understanding is re-evaluated if Lantmännen's ownership in the company falls below 665,000 series K shares or Lantmännen is no longer among the three biggest shareholders of HKScan Corporation.

HKScan Corporation's shareholders' nomination board prepares annually proposals to the Annual General Meeting for the election of the members and deputy members of the board of directors. The nomination board consists of at most four members, of which three represent the company's largest shareholders who, on the last business day of June preceding the next Annual General Meeting, hold the largest number of votes calculated of all shares in the company. In addition, the chairman or the deputy chairman of the board is a member of the nomination board.

LSO Osuuskunta holds 4,735,000 series K shares and 25,083,884 series A shares entitling to approximately 59 per cent of the voting rights in HKScan Corporation. Lantmännen ek.för holds 665,000 series K shares and 6,869,750 series A shares entitling to approximately 10 per cent of the voting rights in HKScan Corporation.

HKScan Corporation is not aware of any other shareholders' notifications to the company.